

magenta:let insurance

Insurance Product Information Document

Company: magenta insurance

Product: magenta:let insurance

magenta and magenta insurance are both trading names of DUAL Corporate Risks Limited. DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 312593.

Registered Office: One Creechurch Place, London EC3A 5AF.

This is a summary of our **magenta:let** insurance policy. It is not personalised to your individual selections and it is not a complete representation of all the provisions of your policy. Please refer to your policy documents, including the schedule, for full details of the cover you have been provided with and the terms and condition of that coverage.

What is this type of insurance?

magenta:let insurance protects you against loss or damage to the Buildings and/or Contents of the private residence let to tenants. It covers such perils as fire, flood, storm, theft and subsidence as described in our policy booklet.



What is insured?

The cost of repairing or replacing damage or loss to buildings and/or contents, up to the amount shown in your policy schedule.

Buildings (if selected):

- ✓ Loss or damage to the structure of the private residence (including garages and outbuildings).
- ✓ Limited accidental breakage of fixed glass forming part of the buildings, fixed sanitary fittings, and solar panels.
- ✓ Sourcing a domestic water leak following buildings damage, up to £10,000.
- ✓ Your legal liability as the owner of the buildings or injury to others or damage to their property, up to £2,000,000.
- ✓ The cost of architects', surveyors', civil engineers' solicitors' and other fees following damage to the private residence.
- ✓ Carpets, curtains, blinds, and white goods as shown in your policy wording up to £15,000.
- ✓ Loss or rent you would have received from existing tenant(s) if the private residence cannot be lived in following damage, up to £50,000, and the cost of similar alternative accommodation for your tenants up to 24 months.

Contents (if selected):

- ✓ Loss of or damage to household goods in the private residence.
- ✓ Accidental breakage of mirrors, fixed glass in furniture and ceramic cooker hobs.
- ✓ Contents temporarily removed from the private residence for cleaning, renovation, repair or similar purposes.
- ✓ Theft of keys up to £1,000.
- ✓ Your legal liability to pay compensation for death or bodily injury as the employer of domestic employees under a contract of service at the private residence up to £5,000,000.
- ✓ Your legal liability as the occupier of the buildings for injury to others or damage to their property up to £2,000,000.



What is insured (continued....)

Optional cover (where the cover is stated in the schedule and the additional premium paid):

- Additional optional buildings accidental damage.
- Additional optional contents accidental damage.



What is not insured?

Buildings Section:

- ✗ Storm damage to fences, gates and hedges.

Contents Section:

- ✗ Storm damage to contents outside of the property.

Both Buildings and Contents Section:

- ✗ Malicious damage over £20,000 caused by your tenants.
- ✗ Malicious damage caused by you or your workforce.
- ✗ Escape of Water or oil, Theft or attempted theft, malicious damage or riot where the property is left unoccupied for more than 45 days in a row.
- ✗ Theft or attempted theft caused by you, your tenants or your workforce.
- ✗ Property belonging to your tenants.
- ✗ Loss or damage caused by pets.

Other exclusions apply as shown in your policy wording.



Are there any restrictions on cover?

- ! The excess (which is the amount you have to pay towards a claim) as noted on your policy schedule.
- ! Any additional clauses that may apply to your policy schedule which exclude or limit certain types of cover.
- ! Certain types of loss or damage where your home is left without tenants for more than 45 days in a row.
- ! Any requirement as noted in your policy schedule to inspect the property on a regular basis.



Where am I covered?

- ✓ You are covered at the address you are insuring within the United Kingdom, Channel Islands and the Isle of Man.



What are my obligations?

- You must keep the property in a good condition and state of repair and take all reasonable care to prevent loss or damage.
- All forms of protection provided for the security of the private residence must be kept in working order whenever you or your tenants are not living in the private residence.
- You must tell us as soon as possible if the type of tenant changes, you change how the private residence is used or if the private residence is left without tenants for more than 45 days in a row.
- You must tell us as soon as possible if you plan to carry out building works at the private residence.
- You must tell us about any claim or event that might give rise to a claim as soon as reasonably possible. If a claim is made against you, you must immediately forward any letter, claim, writ, summons or other legal document you receive to us without answering it.



When and how do I pay?

You can pay your premium in total by credit or debit card or monthly by direct debit to the person or company who supplied this policy to you. If you choose to pay monthly, a credit charge will apply. An administration fee may be payable for policy adjustments, please check your policy documentation.



When does cover start and end?

Your policy will start and end on the dates specified in your policy schedule, unless it is cancelled by you before it ends. Our right to cancel is limited as shown in the policy wording.



How do I cancel the contract?

You can cancel your policy within 14 days of the inception of cover or (if later) within 14 days of you receiving your policy documentation and receive a full refund of premium. You are also able to cancel your policy at any time after the initial 14-day period and we will refund your premium less a charge for the time you were covered providing you have not made a claim. A cancellation fee of £25 will apply.

Please call 03300 555 210 or alternatively email us at support@magentainsurance.co.uk.