

magenta: premium

Insurance Product Information Document

Company: magenta insurance

Product: magenta: premium

magenta and magenta insurance are both trading names of DUAL Corporate Risks Limited. DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 312593.

Registered Office: One Creechurch Place, London, EC3A 5AF

This is a summary of our **magenta: premium** insurance policy. It is not personalised to your individual selections and is not a complete representation of all the provisions of your policy. Please refer to your policy documents, including the schedule, for full details of the cover you have been provided with and the terms and conditions of that coverage.

What is this type of insurance?

magenta: premium insurance protects you against loss or damage to your Buildings and/or Contents and/or All Risks. It covers such perils as fire, flood, storm, theft and subsidence as described in our policy booklet.



What is insured?

The cost of repairing or replacing damage or loss to buildings and/or contents and personal belongings, up to the amount shown in your policy schedule.

Buildings (if selected)

- ✓ Loss or damage to the structure of your home (including garages and outbuildings).
- ✓ Alternative accommodation costs and any loss of rent receivable or payable if your home cannot be lived in following damage, up to £60,000.
- ✓ Limited accidental damage covering certain parts of your buildings only (e.g. breakage of glass).
- ✓ Your legal liability as the homeowner for injury to others or damage to their property, up to £2,000,000.
- ✓ Sourcing a domestic water leak following buildings damage, up to £10,000.

Contents (if selected)

- ✓ Loss of or damage to contents in the home.
- ✓ Theft from domestic garages and outbuildings, up to £5,000.
- ✓ Personal liability and liability as occupier of your home, up to £2,000,000.
- ✓ Limited accidental damage covering certain contents only (e.g. breakage of mirrors and fixed glass in furniture).
- ✓ Contents in the open up to £2,500.
- ✓ Business equipment up to £5,000.
- ✓ Contents belonging to a member of your family at university or college up to £2,500.
- ✓ High-risk items up to £30,000 (£10,000 for any one item)
- ✓ Pedal cycles up to £1,000 for any one cycle, unless specified in the schedule.



What is insured (continued....)

All Risks (if selected)

- ✓ Accidental loss, damage or theft of personal belongings and high-risk items away from the home, including worldwide for up to 60 days.
- ✓ Up to £,1000 in respect of loss from an unattended motor vehicle.
- ✓ Any item, set or pair of high-risk items or personal belongings up to £3,000.

Optional cover (where the cover is stated in the schedule and the additional premium paid).

- Additional optional buildings accidental damage.
- Additional optional contents accidental damage.
- High-risk items and personal belongings for specific items over and above the policy limits if shown in your schedule.
- Specified pedal cycles over £1,000.



What is not insured?

- ✗ **Buildings Section**
 - ❖ Storm damage to fences and gates.
 - ❖ The cost of general maintenance.
- ✗ **Contents and All Risks**
 - ❖ Motor vehicles, electrically, mechanically or power-assisted vehicles whether designed for road use or not, caravans, trailers, aircraft, hang-gliders, hovercraft, land or sand yachts, para karts, jet-skis or watercraft or any parts or accessories for any of these items.
- ✗ **Both Buildings and Contents Sections**
 - ❖ Theft or malicious damage caused by you, your family, your guests, lodgers, tenants or employees.
 - ❖ Liability arising from any profession, trade or business activity.
 - ❖ Loss or damage caused by wear and tear or gradual deterioration.

Other exclusions apply as shown in your policy wording.



Are there any restrictions on cover?

- ! The excess (which is the amount you have to pay towards a claim) as noted on your policy schedule
- ! Any additional clauses that may apply to your policy schedule which exclude or limit certain types of cover.
- ! Certain types of loss or damage where your home is unoccupied for more than 60 consecutive days.
- ! Theft of pedal cycles whilst away from home is excluded unless they are locked to an immovable object or kept in a locked building. Pedal cycles valued £2,500 or are not covered unless the cycle frame and any quick release wheels are attached to an immovable object with a Gold Secure Lock.
- ! There is no cover for breakage of sports equipment whilst in use.

Other restrictions apply as shown in your policy wording.



Where am I covered?

- ✓ You are covered at the address you are insuring within the United Kingdom.
- ✓ Where cover is provided for All Risks, you are covered worldwide, away from the home for up to 60 days (unless shown otherwise in your policy schedule).



What are my obligations?

Your duties as shown in the policy document, including:

- You must ensure that all information provided is accurate and complete. Failure to do so may mean your insurance is invalidated, your terms or premium may be incorrect, we may need to collect a further premium, or your policy may be cancelled by the insurer.
- You must comply with the general conditions as shown in the policy wording.
- You must keep the property in a good state of repair and properly maintained.
- You must comply with any additional terms and conditions agreed and shown in your policy schedule.
- You must tell us about any claim or event that might give rise to a claim as soon as reasonably possible.



When and how do I pay?

You can pay your premium in total by credit or debit card or monthly by direct debit to the person or company who supplied this policy to you.

If you choose to pay monthly, a credit charge will apply.



When does cover start and end?

Your policy will start and end on the dates specified in your policy schedule, unless it is cancelled by you before it ends. Our right to cancel is limited as shown in the policy wording.



How do I cancel the contract?

You can cancel your policy within 14 days of the inception of cover or (if later) within 14 days of you receiving your policy documentation and receive a full refund of premium.

You are also able to cancel your policy at any time after the initial 14-day period and we will refund your premium less a charge for the time you were covered providing you have not made a claim. A cancellation fee of £25 will apply.