

Insurance Product Information Document

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Product: Chubb Masterpiece Home Policy

This document provides a summary of the main cover and exclusions. It is not personalised to your specific individual circumstances. Complete pre-contractual and contractual information about this product is provided in the Policy schedule and Policy Terms and Conditions.

What is this type of insurance?

This is a Home Insurance Policy designed to meet the needs of High Net Worth Individuals. It provides cover for your Buildings, Contents, Valuables, Public Liability, Legal Expenses, Home Emergency, Cyber Protection, Family Protection and includes Worldwide Annual Travel Insurance.



What is insured?

Buildings:

- ✓ In the event of a total loss we will pay the costs to rebuild your home, even if this is more than the sum insured in your schedule. In addition if you are unable to live in your home while repairs are being undertaken, then reasonable costs for comparable accommodation for you and/or domestic pets will be covered.
- ✓ Unlimited cover to trace a leak of oil / water or gas from within your home and then repair any damage caused.
- ✓ Cost of the loss of oil / metered water if this escapes from your household heating / water system.
- ✓ Damage to your land and/or water if it is polluted due to a sudden and identifiable oil leak.

Contents:

- ✓ Contents and personal belongings up to the agreed sums insured. In addition we provide extended replacement cost cover, which is up to 25% more than the sum insured on your schedule, if you are underinsured following a loss.
- ✓ Newly acquired contents are covered up to 25% of the sum insured on your schedule.

Valuables:

- ✓ We provide cover for extended replacement cost which is up to £2,000,000 more than the sum insured on your schedule, if you are underinsured for an item of fine art that is lost, stolen or damaged beyond repair.
- ✓ Newly acquired valuables automatically covered up to 25% of the specified sum insured for each category of valuables.

Public Liability:

- ✓ Worldwide liability covered anywhere in the world with cover of £2m with the option to increase to £5m or £10m. (Childrens play equipment and motorised land vehicles limited to £2m).

Family Protection:

- ✓ This provides cover for loss and emotional trauma resulting from carjacking, aggravated burglary/ aggravated assault, child abduction, air / road rage for you and your family. Includes accidental death, dismemberment loss and corresponding benefits up to a maximum of £100,000.

Legal Expenses:

- ✓ This section, which is administered ARAG will provide you with cover up to £100,000 for legal expenses claims.

Home Emergency:

- ✓ Home emergency assistance - up to £2,000 for call-out charge, labour costs, parts and materials following an emergency.

Annual Travel Insurance:

- ✓ Includes wintersports cover on a worldwide basis, with main covers including cancellation cover up to £10,000 per family member, emergency repatriation and medical expenses up to £10,000,000 per insured person.



What is not insured?

- ✗ Loss or damage to any fence, gate, bulkhead, bridge, seawall, jetty, pier, wharf or dock caused by wind, storm or flood.
- ✗ Loss or damage caused by domestic animals due to scratching, chewing, tearing and fouling.
- ✗ Loss or damage caused by mould.
- ✗ Loss or damage as a result of infestation, wear and tear, coastal/river erosion or faulty/poor property construction/maintenance.
- ✗ Loss/liability in connection with business or professional activities.
- ✗ Any claims which would result in breaches of UN resolutions, trade or economic sanctions or other laws of the EU, UK or USA.



Are there any restrictions on cover?

- ! Cover under the buildings and contents for guaranteed /extended reinstatement / replacement is subject to you agreeing the sums insured set by us.
- ! Additional costs for alternative accommodation under the Contents section will be the lesser of 1) 3 years from the date of loss or 2) the reasonable amount of time it takes to repair or rebuild your home, or for your household to relocate.
- ! Extended replacement cost for specified fine art is subject to the item being professionally valued within the 3 year period immediately prior to the loss.
- ! Cover for all newly acquired items is subject to them being added within 60 days of acquiring them. The cover is limited to £2,000,000 for fine art and £1,000,000 for all other valuables.
- ! Newly acquired cover does not automatically increase any floating limit sum insured under in-safe or in-vault jewellery cover.
- ! Cover for the costs incurred following contamination or pollution of land is limited to £50,000 in each policy period.
- ! For a claim to be considered under the legal expenses section, there must be a 51% or greater prospect of success. No excess applies to Legal Expenses.
- ! Travel insurance - Up to 90 days per trip - No cover for over 75s.
- ! Travel insurance - Claims for medical conditions diagnosed, treated (other than routine check-ups) or requiring hospital inpatient or outpatient treatment in the 12 months before the trip commences, are not covered.
- ! A policy excess applies to each and every claim and this is shown in your policy schedule.
- ! Other terms, conditions and exclusions apply not included in this summary.



Where am I covered?

- ✓ Contents and Valuables are covered anywhere in the world, subject to policy terms and conditions.
- ✓ Travel cover extends to anywhere in the world, for a maximum of 90 days for a single trip.



What are my obligations?

At the start of your policy

- Ensure that the covers included in your policy schedule meet your requirements.
- Read your policy document and policy schedule to ensure that you understand the extent of cover, limitations and any conditions which may apply to your insurance.

During the period of insurance

- Advise us of any changes which may affect cover under your policy as soon as possible. Such changes include but are not restricted to a change of address, addition or deletion of items to your policy, any person who attained the age of 75 years that requires travel insurance, change in alarms or change of occupancy.
- Take reasonable steps to protect and maintain your property and belongings.

In the event of a claim

House Cover, Contents Cover, Valuable Articles, Liability, Family Protection and Annual Travel Claims.

- Report your claim to your insurance broker or call Chubb on 0800 018 0678 (from outside UK +44 20 7031 3905).
- You must keep an inventory of lost, stolen or damaged items.
- You will have the choice of a full cash settlement or replacement / repair using your own supplier.

Legal Expenses or Home Emergency Claim

- To make a claim please call ARAG on 0800 018 0678.



When and how do I pay?

The premium can be paid directly to your insurance broker. Alternatively you can pay your premium monthly by instalments. If you choose to pay by monthly instalments, this will be more expensive than paying the annual premium up front.



When does the policy start and end?

- **Start:** Cover starts on the date shown on your policy schedule.
- **Duration of the contract:** 12 months

Your Insurance cover is for a 12 month period and the start date and end date of the cover are specified in Your Policy Schedule. Your Policy will not automatically renew and so You will need to confirm to Your broker or Chubb before the renewal date, if You wish to renew.



How do I cancel the policy?

You have a statutory right to cancel your policy for any reason within the first 14 days of cover. We will refund any money you have already paid, provided no claims have been made. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.

You may also cancel the policy at any other time and we will refund any unused premiums you have already paid for the period after the date of cancellation. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.

We will not provide a refund if we are prevented from doing so due to any sanction, prohibition or restriction implemented pursuant to resolutions of the United Nations or the trade and economic sanctions, laws or regulations of the European Union, United Kingdom, Ireland or United States of America.